

**RAMSEY COUNTY HOME RULE CHARTER**  
(Effective November 6, 1992)

Section 9.05 Bonding

Ramsey County, by ordinance and without an election, may issue general or special bonds, notes, obligations, or evidence of indebtedness for any authorized corporate purpose. Such indebtedness may otherwise be issued on such terms, and at such rate or rates as the County Board shall determine consistent with Minnesota Statutes relating to public indebtedness.

The proceeds of indebtedness shall be applied to the purpose for which the indebtedness is issued and may be applied to the payment of any necessary, desirable, or incidental expenses related thereto.

Notwithstanding any provision of this charter, the County may issue indebtedness for emergency borrowing as provided in Chapter 10. The certificates of indebtedness for emergency borrowing shall not be included in the net debt of the County.

The aggregate principal amount of indebtedness of the County outstanding at any time shall not exceed the statutory limitations on indebtedness under Minnesota Statutes, Chapter 475, for which purpose there shall not be counted any indebtedness except from the calculation of net debt by general or special law.

Section 10.05 Capital Improvement Plans

A. The County Board shall prepare a five-year capital improvements plan to include:

1. A clear, general summary of its contents;
2. A list of all capital improvements costing over a specified dollar amount designated by the County Board which are proposed to be undertaken during the next five ensuing fiscal years with appropriate information to show the necessity for these improvements;
3. Cost estimates, method of financing, and recommended time schedules for each of these improvements;
4. The estimated cost of operating and maintaining the facilities to be constructed or acquired; and
5. The estimated cost for debt service for capital expenditures. These will be financed from current revenues in the ensuing fiscal year and shall be included in the budget as well as in the capital program. Appropriations for such expenditures shall be included in the budget.

B. Hearings, Date for Adoption, Submission of Capital Budget

1. Annually, the County Board shall cause to be prepared a recommended capital improvements budget for the ensuing fiscal year. The proposed budget shall then become a public record.
  2. The above information shall be revised and extended each year with regard to capital improvements still ending or in the process of construction or acquisition.
- C. Adoption of Capital Budget
1. The capital budget shall be adopted by resolution of the County Board.